

GHL/SE/2024-25

7th December, 2024

The General Manager	The Manager
Department of Corporate Services	Listing Department
BSE Limited	The National Stock Exchange of India
Phiroze Jeejeebhoy Towers	Limited
Dalal Street, Fort	Bandra Kurla Complex
Mumbai-400 001	Bandra East, Mumbai-400 051

Dear Sir/Madam,

Sub: Update on intimation for change in equity holding percentage of the Company due to proposed preferential allotment of Sai Maatarini Tollways Limited (SMTL) and Change in status of SMTL, a "Wholly Owned Subsidiary" to "Associate Company".

Ref: Scrip Code: 541546 (BSE) & Scrip Code: GAYAHWS (NSE)

Further to our disclosure dated 12th November, 2024 with respect to "Intimation for change in equity holding percentage of the Company in Sai Maatarini Tollways Limited (SMTL), due to proposed preferential allotment in SMTL" and change in status of SMTL, as Associate Company due to proposed preferential allotment in SMTL." We bring to your kind notice that, the proposal to issue and allotment of 1,06,00,000 equity shares of Rs.10/- each to the prospective investors on Preferential Basis has been withdrawn by Sai Maatarini Tollways Limited (SMTL).

Hyderabad

This is for your information and record.

Thanking you,

Yours faithfully,

For Gayatri Highways Limited

P. Raj Kumar

Company Secretary & Compliance Officer